



Retirement Benefits Designs, LLC
Administration & Compliance

Tel. (631) 261-9500; Fax (631) 337-4083 445 Broadhollow Road, Suite 25, Melville, NY 11747 www.BenefitsDesigns.com

Annual Limits Applicable to Retirement Plans

<u>Contribution Limits:</u>	2014	2013	2012
401(k), 403(b) and Roth 401(k) , Roth 403(b) limit	\$17,500	\$17,500	\$17,000
457 plans maximum deferral limit	\$17,500	\$17,500	\$17,000
SIMPLE plans Election maximum deferral	\$12,000	\$12,000	\$11,500
Catch-up limit for 401(k), 403(b), SARSEP and 457 plans	\$5,500	\$5,500	\$5,500
Catch-Up for SIMPLE 401(k) plans and IRAs	\$2,500	\$2,500	\$2,500
Defined Benefit plans annual benefit limit	\$210,000	\$205,000	\$200,000
Defined Contribution plans annual contribution limit (401(k) Profit Sharing, SEP, SAR SEP without the Catch-up)	\$52,000	\$51,000	\$50,000
IRA /Roth IRA contribution limit	\$5,500	\$5,500	\$5,000
IRA Catch-Up limit	\$1,000	\$1,000	\$1,000
<u>Compensation Limits:</u>			
Highly compensated employees threshold	\$115,000	\$115,000	\$115,000
Eligible Compensation limit	\$260,000	\$255,000	\$250,000
Social Security Covered Compensation	\$117,000	\$113,700	\$110,100
Medicare Covered Compensation	no limit	no limit	no limit
<u>Key Employees</u>			
Officer compensation (minimum)	\$170,000	\$165,000	\$160,000
10 largest owners	no minimum	no minimum	no minimum
1% owners	\$150,000	\$150,000	\$150,000
<u>Social Security Taxes (may change for 2013)</u>			
Social Security/OASDI Rate Employer/Employee:	6.2%/ 4.2%	6.2%/ 4.2%	6.2%/ 4.2%
Medicare Rate - Employer and Employee each:	1.45%	1.45%	1.45%
Combined Rate:	7.65%/ 5.65%	7.65%/ 5.65%	7.65%/ 5.65%
<u>Self-Employment Taxes (may change for 2014)</u>			
Self-employment rate	10.40%	10.40%	10.40%
Medicare rate	2.90%	2.90%	2.90%
Combined rate	13.30%	13.30%	13.30%

For any question please contact Kalinka Doneva or Gregory Chestnut
Tel. (631) 261-9500; email: Kalinka@BenefitsDesigns.com; GChestnut@BenefitsDesigns.com