



Retirement Benefits Designs, LLC
Administration & Compliance

Tel. (631) 261-9500; Fax (631) 337-4083 445 Broadhollow Road, Suite 25, Melville, NY 11747 www.BenefitsDesigns.com

Annual IRS Limits Applicable to Retirement Plans

<u>Contribution Limits:</u>	2022	2021	2020
401(k), 403(b) and Roth 401(k), Roth 403(b) limit	\$20,500	\$19,500	\$19,500
457 Plans Maximum Contribution limit	\$20,500	\$19,500	\$19,500
SIMPLE plans Election maximum deferral	\$14,000	\$13,500	\$13,500
Catch-up limit for 401(k), 403(b), SARSEP and 457 plans	\$6,500	\$6,500	\$6,500
Catch-Up for SIMPLE 401(k) plans and IRAs	\$3,000	\$3,000	\$3,000
Defined Benefit plans annual benefit limit	\$245,000	\$230,000	\$230,000
Defined Contribution plans annual contribution limit (401(k) Profit Sharing, SEP, SAR SEP without the Catch-up)	\$61,000	\$58,000	\$57,000
IRA /Roth IRA contribution limit	\$6,000	\$6,000	\$6,000
IRA Catch-Up limit	\$1,000	\$1,000	\$1,000

Compensation Limits:

Highly Compensated Employees threshold	\$135,000	\$130,000	\$130,000
Eligible Compensation limit (DC, DB and SEP plans)	\$305,000	\$290,000	\$285,000
Social Security Covered Compensation (Taxable Wage Base)	\$147,000	\$142,800	\$137,700
Medicare Covered Compensation	no limit	no limit	no limit

Key Employees:

Officer compensation (minimum)	\$200,000	\$185,000	\$185,000
10 largest owners	no minimum	no minimum	no minimum
1% Owner of the employer with annual compensation Greater than:	\$150,000	\$150,000	\$150,000

For any question please contact Kalinka Doneva, QPA, QKA
Tel. (631) 261-9500; email: Kalinka@BenefitsDesigns.com